

**CITY OF RIFLE, COLORADO
RESOLUTION NO. 02
SERIES OF 2016**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIFLE, COLORADO,
AUTHORIZING THE EXECUTION OF A CERTIFICATE OF AUTHORITY WITH
AXA ADVISORS, LLC

WHEREAS, the City of Rifle holds certain securities with the institutional brokerage and sales firm of AXA Advisors, LLC ("AXA"); and

WHEREAS, the Rifle City Council approved Resolution No. 3, Series 2008, on January 2, 2008, authorizing Charles Kelty, City Finance Director, and John Hier, City Manager, to sell, assign, and endorse for transfer certificates representing stocks, bonds, and other securities now or hereafter registered in the name of the City; and

WHEREAS, neither Charles Kelty nor John Hier continue to work for the City and AXA requires a new resolution from the Rifle City Council authorizing the current City Manager and Finance Director to act in the same capacity; and

WHEREAS, the Rifle City Council finds and determines that the City's Finance Director and City Manager are the appropriate parties to execute securities transactions on behalf of the City and desires to sign the Certificate of Authority with AXA, which Certificate of Authority is attached hereto as Exhibit A and incorporated herein by this reference.

NOW, THEREFORE, be it resolved by the City Council of the City of Rifle, Colorado, that:

- I. The City incorporates the foregoing recitals as findings by the City Council.
2. Either the City Finance Director, Marcia Arnhold, or the City Manager, Matt Sturgeon, is hereby authorized to act as the City's officer in transactions with AXA to the fullest extent of authority granted pursuant to the Certificate of Authority.

THIS RESOLUTION was read, passed, and adopted by the Rifle City Council at a regular meeting held this 6th day of January, 2016.

CITY OF RIFLE, COLORADO

BY: _____

Mayor

ATTEST:

City Clerk



