CITY OF RIFLE, COLORADO RESOLUTION NO. 18 SERIES OF 2019

A RESOLUTION OF THE CITY OF RIFLE, COLORADO LEVYING GENERAL PROPERTY TAXES TO HELP DEFRAY THE COST OF GOVERNMENT FOR THE CITY OF RIFLE FOR THE 2020 BUDGET YEAR

WHEREAS, the 2019 net assessed valuation for the City of Rifle as certified by the Garfield County Assessor is \$118,772,910; and

WHEREAS, the 2019 net assessed valuation for the Downtown Development Authority of the City of Rifle as certified by the Garfield County Assessor is \$11,964,540; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RIFLE, COLORADO:

- 1. The aforementioned recitals are hereby fully incorporated herein and adopted as findings and determinations by the City Council.
- 2. That for the purpose of meeting general operating expenses of the City of Rifle during the 2020 fiscal year there is levied a tax of <u>5.261</u> mills upon each dollar of the total valuation for assessment of all taxable property within the City; and
- 3. That for the purpose of meeting general operating expenses of the Downtown Development Authority during the 2020 fiscal year there is levied a tax of <u>3.774</u> mills upon each dollar of total valuation for assessment of all taxable property within the Downtown Development Authority of the City of Rifle; and
- 4. That the Mayor is hereby authorized and directed to certify to the County Commissioners of Garfield County, Colorado, the mill levies for the City of Rifle and the Downtown Development Authority of the City of Rifle as herein above determined and set pursuant to C.R.S. 39-5-128(1).

ADOPTED this 4th day of December 2019.

CITY OF RIFLE, COLORADO

ATTEST: