

CITY OF RIFLE, COLORADO
RESOLUTION NO. 2
SERIES OF 2021

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIFLE,
COLORADO AUTHORIZING PARTICIPATION IN THE RURAL JUMP-START
PROGRAM ON MARCH 17, 2021.

WHEREAS, the City of Rifle recognizes the benefits of increasing economic development in the City; and

WHEREAS, the State of Colorado has recently enacted the Rural Jump-Start Zone program (CRS §39-30.5-106) for the express purpose of encouraging economic development in the rural areas of Colorado; and

WHEREAS, the City of Rifle has determined that it is in the best interests of the City to participate in the Rural Jump-Start program.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF RIFLE THAT: the City of Rifle is authorized to participate in the Rural Jump-Start program; and

BE IT FURTHER RESOLVED, in the course of this participation, the City of Rifle does hereby agree to provide incentive payments, exemptions, or refunds, as appropriate, for 100% of the municipal business personal property tax imposed on all new businesses that are approved by the Colorado Economic Development Commission to participate in the Rural Jump-Start program, for as long as the Colorado Economic Development Commission designates these new businesses as approved for the Rural Jump-Start program, understanding that such tax relief is limited by statute to eight years for each new business.

THIS RESOLUTION was read, passed, and adopted by the Rifle City Council at a regular meeting held this 17th day of March 2021.

CITY OF RIFLE, COLORADO

By



Mayor

ATTEST:



City Clerk

